

Message Text

UNCLASSIFIED

PAGE 01 RABAT 04077 230936Z

14

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 TRSY-06 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 DODE-00 PM-04 H-02 L-03 PA-02 PRS-01 IO-10

/119 W

----- 046676

R 230805Z AUG 75

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 6291

UNCLAS RABAT 4077

E.O. 11652: N/A

TAGS: EFIN MO

SUBJECT: MOROCCO SIGNS EURO-LOAN AGREEMENT

REF: RABAT 3085, 3015, 2796 (PARA 7.D), 1760, 1641

1. PUBLICLY ANNOUNCED TODAY THAT FINMIN BENSLIMINE WILL ON AUGUST 23 SIGN \$200 MILLION EURO-LOAN AGREEMENT REPORTED REFTELS. SEVERAL INTERNATIONAL BANKS, INCLUDING FNCB AND BANK OF AMERICA, HAVE FORMED CONSORTIUM TO HANDLE LOAN. AS PREVIOUSLY REPORTED, THIS WILL MARK FIRST OCCASION THAT MOROCCO HAS ENTERED WORLD CAPITAL MARKETS IN IMPORTANT WAY, THOUGH SOME GOVERNMENT AGENCIES HAVE BORROWED SMALLER AMOUNTS ON OWN BEHALF.

2. ALSO DISCLOSED THAT BANQUE DU MAROC (CENTRAL BANK) HAS TAKEN FIVE PERCENT HOLDING IN TWENTY BANK GROUP WHICH HAS FORMED NEW OPERATION IN NEW YORK CALLED UBAF ARAB AMERICAN BANK. ANNOUNCEMENT TAKES US BY TOTAL SURPRISE, BUT FULLY IN LINE WITH PREVIOUSLY REPORTED BANQUE DU MAROC POLICY TO DEVELOP INTERNATIONAL FINANCE ROLE FOR CASABLANCA BY TYING LOCAL BANKS INTO MIDDLE EAST AND WORLD FINANCIAL MARKETS.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 RABAT 04077 230936Z

NEUMANN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC AGREEMENTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975RABAT04077
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750292-0854
From: RABAT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750823/aaaaatzo.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 RABAT 3085, 75 RABAT 3015, 75 RABAT 2796, 75 RABAT 1760, 75 RABAT 1641
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by ReddocGW>; APPROVED <27 JAN 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MOROCCO SIGNS EURO-LOAN AGREEMENT
TAGS: EFIN, MO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006